

Finicity Bank Account Verification Overview and Walkthroughs

Document Version 1.3



Documentation and Online Help

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Café Portal Finicity Bank Account Verification Overview



This handout document is intended for property managers.



The functionality described in this handout document is currently available for Residential, Affordable, Single Family Homes, Breeze, and Breeze Premier in the U.S. only. If you have questions about Finicity verification for other Yardi verticals, please contact Yardi technical support.

Yardi has integrated with third-party provider Finicity to deliver instant verification of bank account information when applicants, residents, and roommates enable their bank accounts in RentCafe and other Café portals. After the bank accounts are enabled, applicants then use them to pay application charges and residents and roommates use them to pay rent and related charges.

The Finicity bank account verification process includes the following benefits:

- Increased security because applicants, residents, and roommates log directly into their banks and select their accounts instead of manually entering their account numbers.
- No need for applicants to re-verify their bank accounts when they become residents.
- Minimizes ACH disputes.
- No additional fees.
- Once enabled, in effect for all properties.
- Ensures NACHA compliance for all web payment types.

If a bank does not have an online platform, Finicity may not support it. A bank in this scenario would likely be a small local bank or a credit union. The following link enables you to view a list of supported banks (look in the ACH column): <https://developer.mastercard.com/open-banking-us/documentation/financial-institution/supported-institutions/>. If a bank is not supported by Finicity:

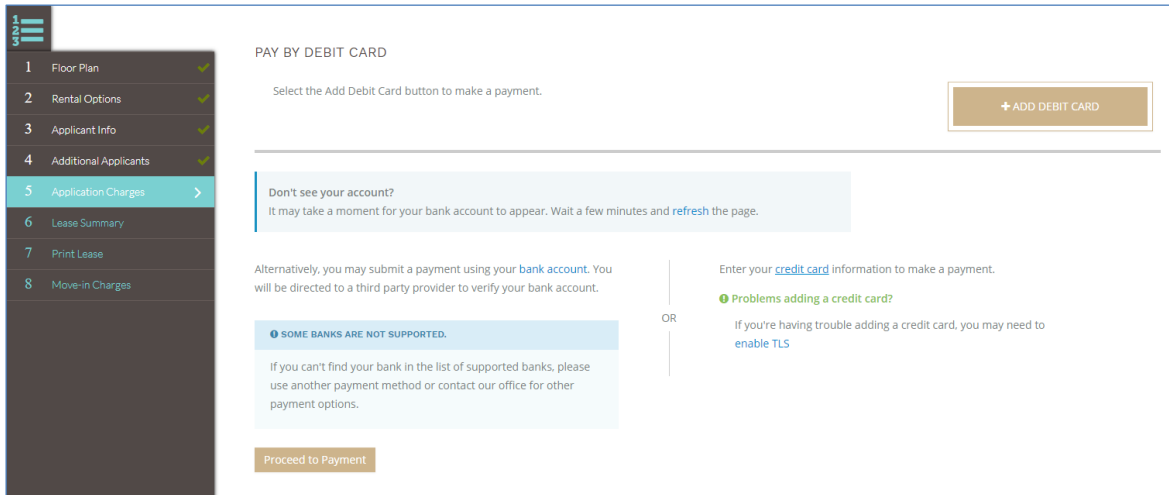
- The applicant can use another payment method such as a credit or debit card or a check.
- The resident or roommate can manually enter their routing and bank account numbers. The resident or roommate will then be prompted to verify their bank account by entering in RentCafe the trial deposit amount that Yardi has deposited in their bank account.

Account Verification Walkthroughs

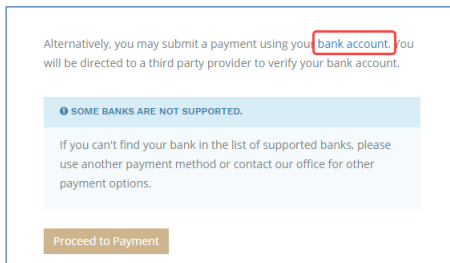
This handout document includes two walkthroughs. One shows the Finicity bank account verification portion of the lease application process and the other shows Finicity bank account verification when a resident or roommate adds a bank account.

An Applicant Adds a Bank Account During the Lease Application Process

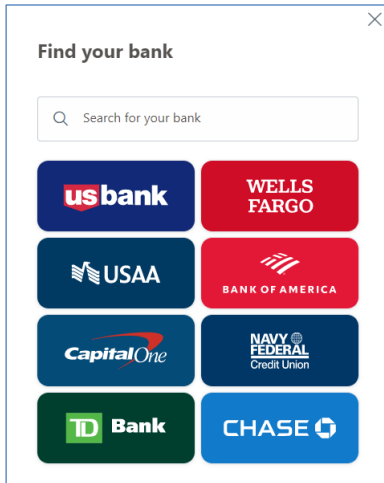
1. This walkthrough picks up from Step 5 in the lease application process in RentCafe. Step 5 is the step where the applicant pays their application charges.



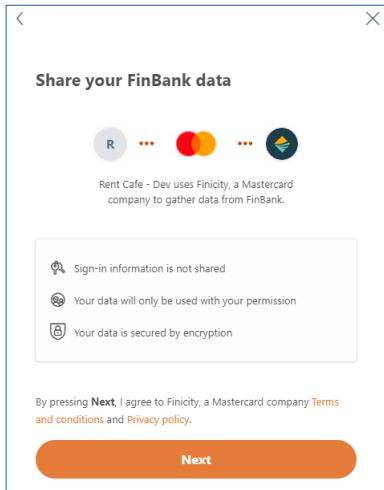
2. The applicant scrolls down and clicks the **bank account** link.



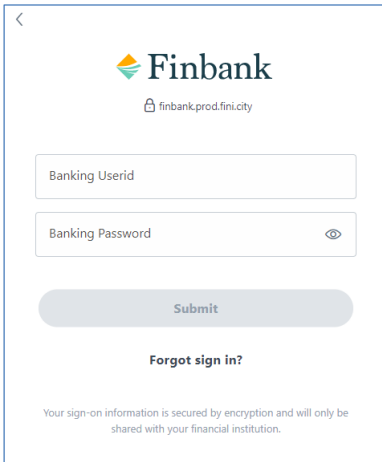
- The **Find your bank** screen opens.



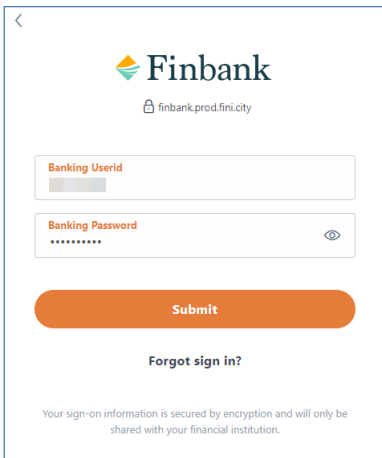
- The applicant selects their bank. The applicant can use the search box to search for their bank if necessary. The **Share your data** screen appears.



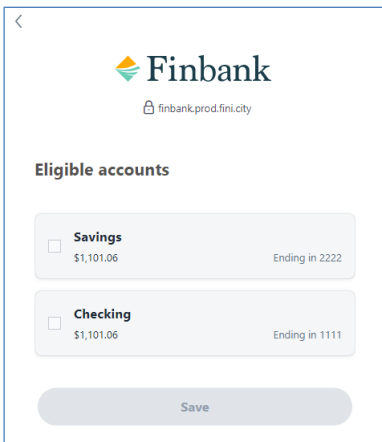
5. The applicant clicks **Next** and a login screen for their bank opens.



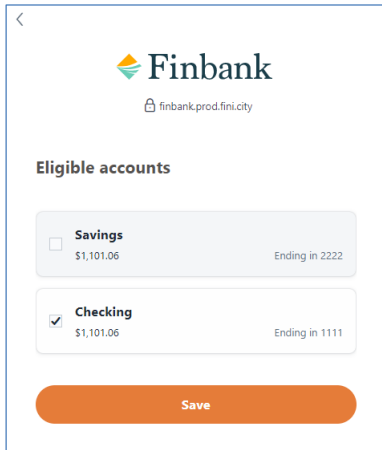
6. The applicant enters the user ID and password for their user account at their bank.



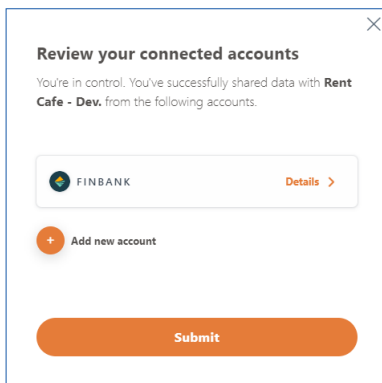
7. The applicant clicks **Submit** and any bank accounts that are eligible to be selected are listed.



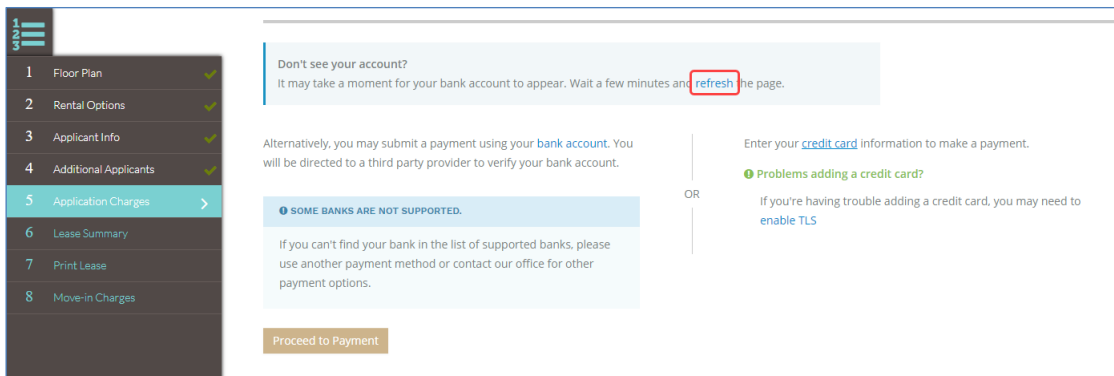
8. The applicant selects the bank account that they are enabling.



9. The applicant clicks **Save**. The **Review your connected accounts** screen opens.

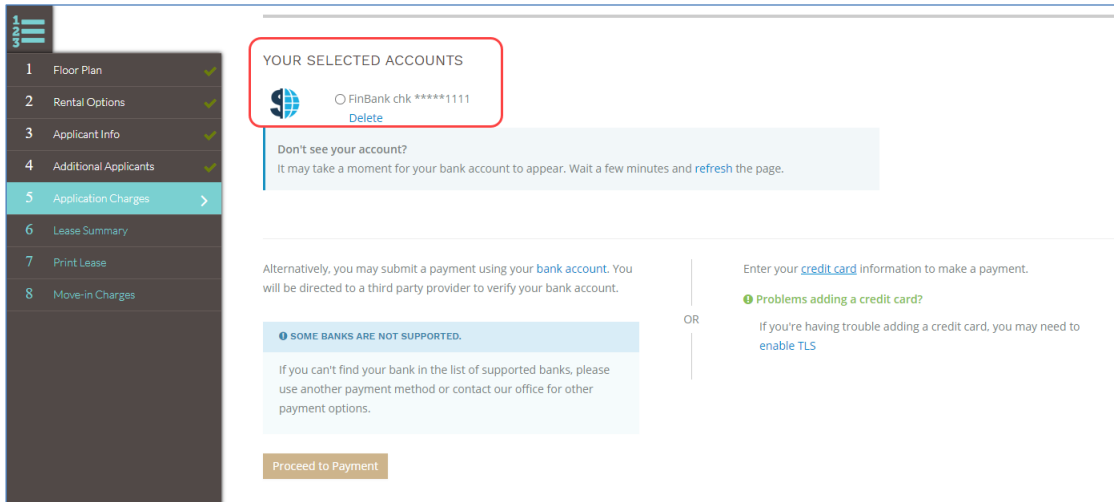


10. If the applicant wants to add bank accounts from another bank, they click **Add new account** and select another account as described above. Otherwise, the applicant clicks **Submit** to complete the process of enabling their bank account. The lease application workflow screen appears.

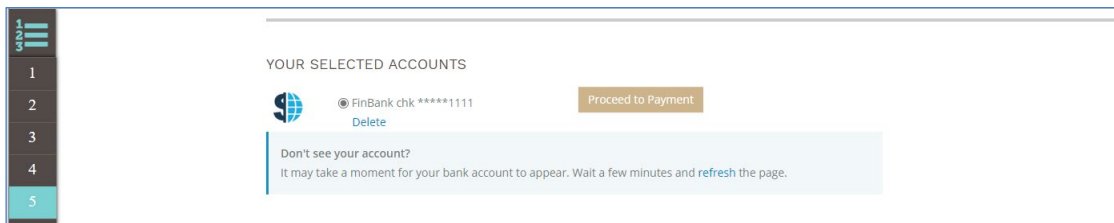


11. The bank account that the applicant has just enabled may not immediately appear on screen. In this case, the applicant can click the **refresh** link.

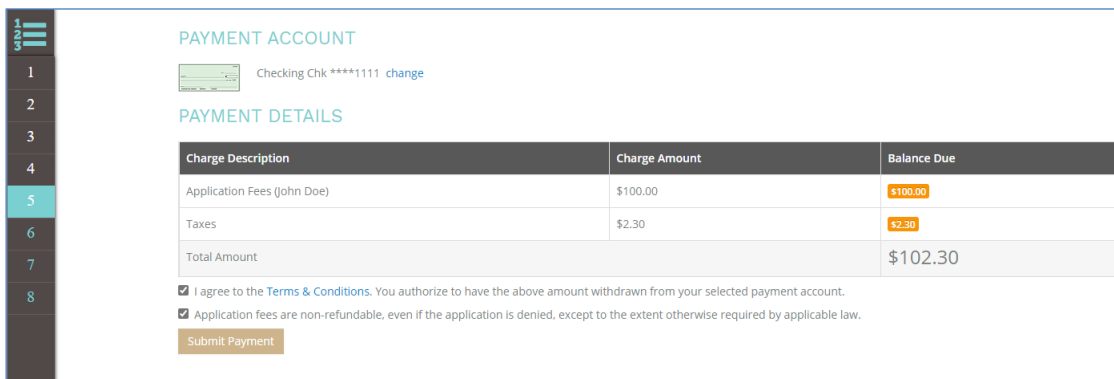
12. The newly enabled bank account now appears on screen.



13. The applicant selects the bank account.

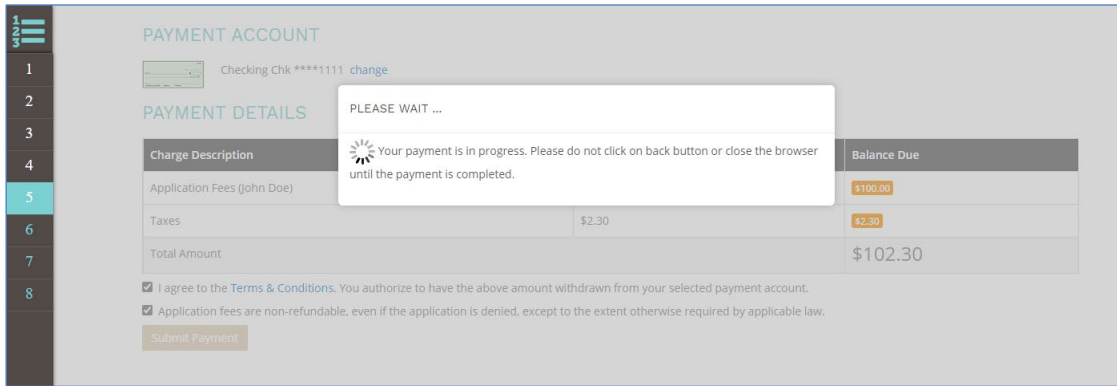


14. The applicant clicks the **Proceed to Payment** button. The screen updates to show the charges the applicant is about to pay.

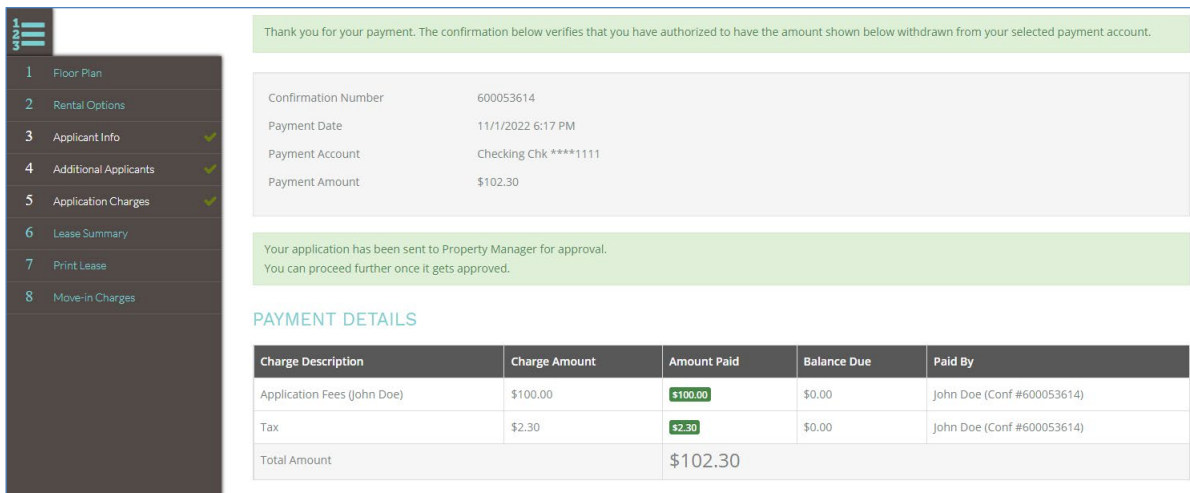


15. The applicant clicks the check boxes to agree to terms and conditions and to agree that application fees are non-refundable, and then clicks **Submit Payment**.

16. RentCafe processes the payment submission.



17. After a moment, confirmation messages appear on the screen.



18. RentCafe sends the standard email notification to the applicant indicating that they have successfully submitted their application. This email notification does not mention the recently enabled bank account.

A Resident or Roommate Adds a Bank Account

1. In RentCafe, the resident or roommate navigates to the **Payment Accounts** tab.

Payments

[Make Payments](#)
[Auto-pay Setup](#)
[Recent Activity](#)
Payment Accounts

Bank Accounts

[ADD BANK ACCOUNT](#)

Use the bank accounts listed below to make one-time payments or schedule monthly automatic payments.

| Name on Account | Bank Transit Number | Bank Account Number | Account Type | Edit | Delete |
|----------------------------|---------------------|---------------------|--------------|------|--------|
| No data available in table | | | | | |

Showing 0 to 0 of 0 entries

Credit Cards or Debit Cards

[ADD CREDIT CARD](#)
[ADD DEBIT CARD](#)

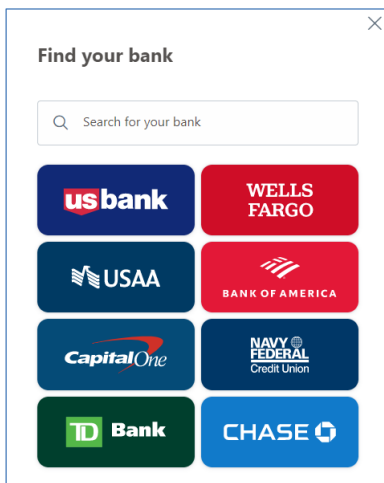
Use the credit cards or debit cards listed below to make one-time payments or schedule monthly automatic payments.

| Card Type | Card Number | Edit | Delete |
|----------------------------|-------------|------|--------|
| No data available in table | | | |

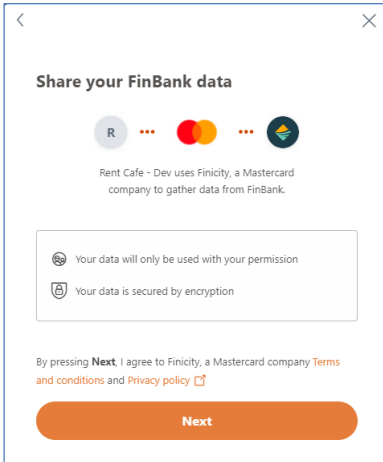
Showing 0 to 0 of 0 entries

❗ Problems adding a credit card? You may need to enable TLS

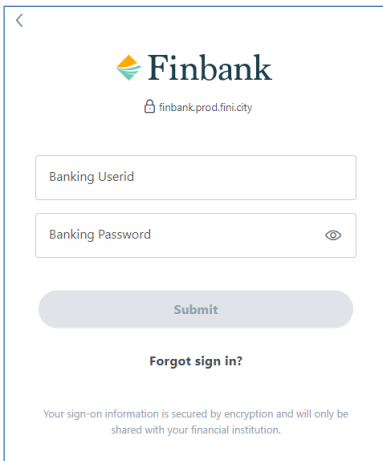
2. The resident or roommate clicks **Add Bank Account**.
3. The **Find your bank** screen opens.



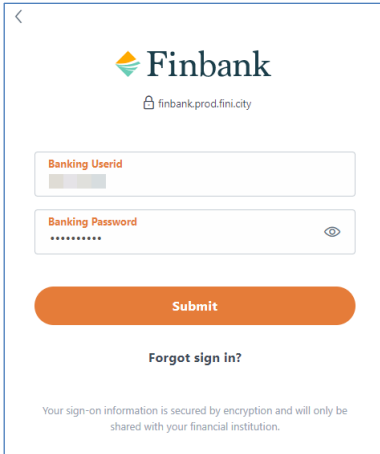
- The resident or roommate selects their bank. The resident or roommate can use the search box to search for their bank if necessary. The **Share your data** screen appears.



- The resident or roommate clicks **Next** and a login screen for their bank opens.

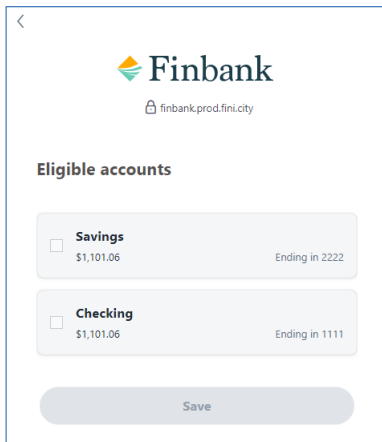


- The resident or roommate enters the user ID and password for their user account at their bank.



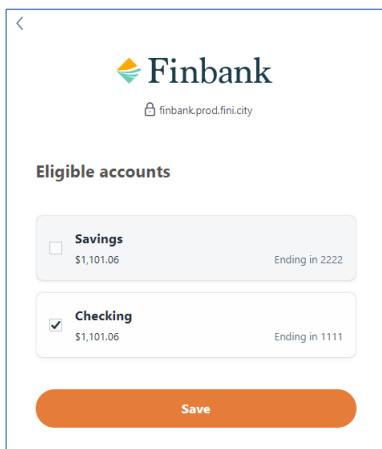
The screenshot shows the Finbank login interface. At the top is the Finbank logo and the URL 'finbank.prod.fini.city'. Below this are two input fields: 'Banking Userid' and 'Banking Password'. The password field has a toggle icon for visibility. A large orange 'Submit' button is centered below the fields. Underneath the button is a link for 'Forgot sign in?'. At the bottom, a small disclaimer states: 'Your sign-on information is secured by encryption and will only be shared with your financial institution.'

7. The resident or roommate clicks **Submit** and any bank accounts that are eligible to be selected are listed.



The screenshot displays the 'Eligible accounts' screen. It features the Finbank logo and URL at the top. The title 'Eligible accounts' is followed by two account cards. The first card is for 'Savings' with a balance of '\$1,101.06' and 'Ending in 2222'. The second card is for 'Checking' with a balance of '\$1,101.06' and 'Ending in 1111'. Both cards have an unchecked checkbox on the left. A grey 'Save' button is located at the bottom of the screen.

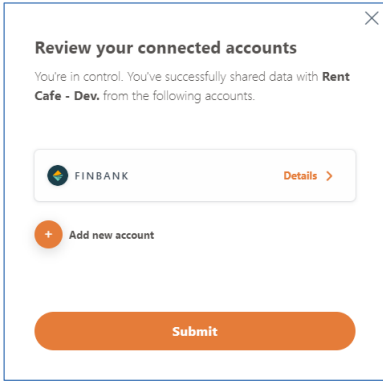
8. The resident or roommate selects the bank account that they are enabling.



This screenshot is identical to the previous one, but the checkbox for the 'Checking' account is now checked. The 'Save' button at the bottom is now orange, indicating it is the active action.

9. The resident or roommate clicks **Save**.

The Review your connected accounts screen opens.



- The resident or roommate clicks **Submit** to complete the process of enabling their bank account. The **Payment Accounts** tab now shows the bank account and the resident or roommate can use the bank account to make one-time payments and set up recurring payments.

Payments

[Make Payments](#)
[Auto-pay Setup](#)
[Recent Activity](#)
[Payment Accounts](#)

Bank Accounts ADD BANK ACCOUNT

Use the bank accounts listed below to make one-time payments or schedule monthly automatic payments.

| Name on Account | Bank Transit Number | Bank Account Number | Account Type | Edit | Delete |
|-----------------|---------------------|---------------------|--------------|----------------------|------------------------|
| Amy Adams | ****3123 | ****7567 | Checking | Edit | Delete |

Showing 1 to 1 of 1 entries

Credit Cards or Debit Cards ADD CREDIT CARD ADD DEBIT CARD

Use the credit cards or debit cards listed below to make one-time payments or schedule monthly automatic payments.

| Card Type | Card Number | Edit | Delete |
|----------------------------|-------------|------|--------|
| No data available in table | | | |

Showing 0 to 0 of 0 entries

❗ Problems adding a credit card? You may need to enable TLS